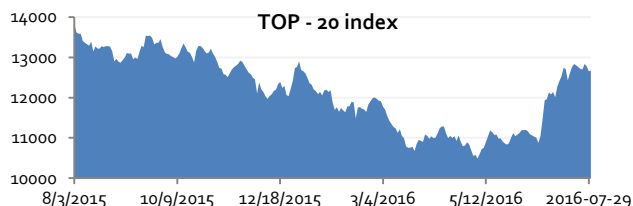


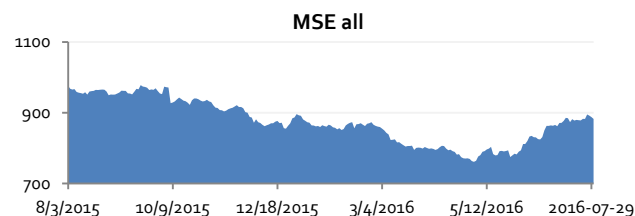
August 1th, 2016

Mongolia Investors Cockpit

MSE TOP 20 Index, 12,668.78 -7.49% YOY



MSE ALL Index, 882.25 -10.11% YOY



MSE Top 20 Stocks (Monthly performances)

Company name	1 st Jul	1 st Aug	Change
UB BUK JSC (BUK)	389	490	+25.96%
Shivee Ovoo JSC (SHV)	2,656	3,100	+16.72%
BDSec JSC (BDS)	1,830	2,069	+13.06%
E-Trans Logistic JSC (ETR)	77	85	+10.39%
Darkhan Nekhii JSC (NEH)	16,500	18,000	+9.09%
Talkh Chikher JSC (TCK)	18,600	19,980	+7.42%
BaganuurJSC (BAN)	2,465	2,550	+3.45%
Arig Gal JSC (EER)	2,099	2,150	+2.43%
Genco Tour Bureau JSC (JTB)	70	71.01	+1.44%
Makh impex JSC (MMX)	2,600	2,620	+0.77%
Bayangol ZB JSC (BNG)	38,000	38,000	+0.00%
Hi Bi Oil JSC (HBO)	324	324	+0.00%
Gobi JSC (GOV)	8,340	8,300	-0.48%
Tavan Tolgoi JSC (TTL)	1,428	1,404	-1.68%
APU JSC (APU)	436.05	427.3	-2.01%
Hermes Center JSC (HRM)	134.61	130	-3.42%
Ulsiin Ikh Delguur JSC (UID)	530.57	505.68	-4.69%
Merex JSC (MRX)	70	65	-7.14%
Khukh Gan JSC (HGN)	60	55.65	-7.25%
Sharyn Gol JSC (SHG)	3,773	3,208	-14.97%

Source: MSE

Mongolia in the global context

Index	YOY perf	YTD perf
DJIA (US)	+6.85%	+5.62%
Nikkei 225 (JP)	-18.54%	-13.52%
Hang Seng (HK)	-6.50%	0.98%
DAX (DE)	-8.65%	-3.84%
SMI (CH)	-10.67%	-7.83%
MSE 20	-7.49%	-1.63%

Source: Bloomberg

Foreign exchange rates (Monthly performances)

	1 st Jul	1 st Aug	%
USD - MNT	1,992.76	2074.64	4.11%
EUR - MNT	2,209.87	2315.92	4.80%
JPY - MNT	19.39	20.24	4.38%
CHF - MNT	2,040.19	2138.8	4.83%

Source: MongolBank

Market news

July trading

The total trading of MSE in July was 3.06 billion MNT, which was 5.9 times larger than the same period of 2015. Also, compared to the previous month's trade value of 0.45 billion MNT, it had increased by 6.7 times. The main reason of this month's increased trade value was SUL's block trade of 2.5 billion MNT (67.7% of SUL).

Listing classification of MSE renewed

According to the MSE's new "Listing rule" the Class I companies were renewed in July. In addition to the MIK, the following 6 companies were added into the Classification I.

#	Name of company	Symbol	Situation
1	Darkhan Nekhii JSC	NEH	Upgraded from Classification II
2	Talkh Chikher JSC	TCK	
3	APU JSC	APU	
4	Gobi JSC	GOV	
5	Suu JSC	SUU	
6	Makh Impex JSC	MMX	
7	MIK holding JSC	MIK	Old

Source: MSE

Some companies' 2016-Q2 financial information

Company name	Symbol	Book value per share, MNT	P/B	P/E, annual
Bayalag Nalaih	BNB	-33	-9.84	-35.6
Khuvsgul Usan Zam	HUZ	-20,286	-0.02	-0.1
Talh Chikher	TCK	32,824	0.59	11.5
Gobi	GOV	9,039	0.91	5.6
Atar Urgoo	ATR	58,561	1.06	13.9
Mongol Savkhi	UYN	653	1.38	-60.0
Suu	SUU	89	1.69	37.6
Hermes Center	HRM	75	1.72	14.6
Zoos Goyol	ZOO	139,332	1.90	18.5
Hai Bi Oil	HBO	169	1.92	-413.4
APU	APU	202	2.09	20.8
Gutal	GTL	5,419	3.05	13.6
E-trans Logistic	ETR	109	8.14	-539.2
Monnab	MNB	121	13.31	-33.8

Source: MSE

Dividend information (announced in 2016)

#	Sym-bol	Company name	Dividend MNT	#	Sym-bol	Company name	Dividend MNT
1	APU	APU	70	14	ZOO	Zoos	17,000
2	ADL	Aduuchuluun	100	15	MIE	Material impex	30
3	EER	Arig gal	33	16	MMX	Makh impex	100
4	ATR	Atar Urguu	300	17	MIK	MIK holding	241.2
5	BRC	Barilga Corporation	737	18	BDL	Mogoinol	5
6	BNG	Bayangol Hotel	355	19	ERC	Mongol alt	4.5
7	BTG	Bayanteeg	100	20	TCK	Talkh Chikher	130
8	SUL	Gazar Suljmel	10,201.91	21	TAL	Talyn gal	30
9	GHC	Gan Khiits	100	22	TAH	Takhi-Co	108
10	NZB	Gan Kherlen	300	23	TEX	Tekhnich Import	200
11	HRM	Germes	4.39	24	HRD	Khurd	275
12	GOV	Gobi	140	25	SHV	Shivee Ovoo	10
13	GTL	Gutal	749	26	SVR	Erdenet suvraga	5

Source: MSE

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