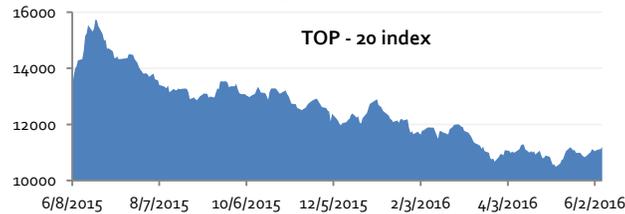


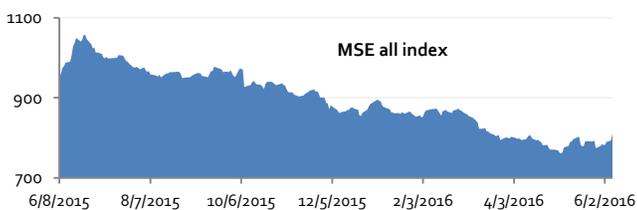
June 7<sup>th</sup>, 2016

# Mongolia Investors Cockpit

## MSE TOP 20 Index, 11,191.91 -15.11% YOY



## MSE ALL Index, 811.44 -13.66% YOY



## MSE Top 20 Stocks (Monthly performances)

Company name	7 <sup>th</sup> May	7 <sup>th</sup> Jun	Change
Sharyn Gol JSC (SHG)	2,301	3,500	+52.11%
E-Trans Logistic JSC (ETR)	90	105	+16.67%
Talkh Chikher JSC (TCK)	16,500	18,830	+14.12%
APU JSC (APU)	3,746	4,103	+9.53%
Hermes Center JSC (HRM)	110.05	120	+9.04%
Baganuur JSC (BAN)	2,232	2,424	+8.60%
Darkhan Nekhii JSC (NEH)	15,120	15,500	+2.51%
UB BUK JSC (BUK)	25,660	25,700	+0.16%
Merex JSC (MRX)	70	70	+0.00%
Genco Tour Bureau JSC (JTB)	65	64.98	-0.03%
Gobi JSC (GOV)	7,905	7,890	-0.19%
Ulsiin Ikh Delguur JSC (UID)	504.06	500.1	-0.79%
Hi Bi Oil JSC (HBO)	336	330	-1.79%
BDSec JSC (BDS)	1,600	1,550	-3.13%
Bayangol ZB JSC (BNG)	37,500	36,000	-4.00%
Shivee Ovoo JSC (SHV)	2,500	2,400	-4.00%
Tavan Tolgoi JSC (TTL)	1,540	1,470	-4.55%
Makh impex JSC (MMX)	2,378	2,265	-4.75%
Arig Gal JSC (EER)	2,000	1,900	-5.00%
Khukh Gan JSC (HGN)	60	55	-8.33%

Source: MSE

## Mongolia in the global context

Index	YOY perf	YTD perf
DJIA (US)	+3.09%	+2.84%
Nikkei 225 (JP)	-17.00%	-12.39%
Hang Seng (HK)	-18.80%	-2.67%
DAX 30 (DE)	-8.36%	-4.46%
SMI (CH)	-6.62%	-6.87%
MSE 20	-15.11%	-13.22%

Source: Bloomberg

## Foreign Exchange Rates (Monthly performances)

	7 <sup>th</sup> May, 2016	7 <sup>th</sup> June, 2016	%
USD - MNT	2021.03	1,985.41	-1.76%
EUR - MNT	2306.8	2,254.63	-2.26%
JPY - MNT	18.89	18.46	-2.28%
CHF - MNT	2087.84	2,044.60	-2.07%

Source: MongolBank

## Market news

### May trading

Total trading of the MSE in May was 0.68 billion MNT, which was 1.94 times larger than the same period in 2015. However, compared to the previous month's trade value of 3.7 billion MNT, it had decreased by 5.4 times.

### Government bond trading temporarily ceased

Ministry of Finance of Mongolia announced that Government bonds' primary market trade will be temporarily stopped from May 2<sup>nd</sup> due to the Treasury cash flow planning. The secondary market trading of bonds will be continued at the MSE.

### Some companies' names changed

According to the MSE CEO's Resolution No 187, four listed companies had changed their names on 13<sup>th</sup> May 2016.

- Shimtleg JSC (AMT) → Khar Khorum Properties JSC
- KhAABZ JSC (HBZ) → Hunnu managemnt JSC
- Javkhlant Kharaa JSC (HCH) → E-Monie JSC
- Ariljaa impex JSC (ALI) → Standard Noos JSC

### An asset management company and 2 funds newly registered

According to the FRC's Decree No.189 dated 17<sup>th</sup> May 2016, "Mandal Asset Management" LLC has been registered by the FRC. On the same day "Nomad Fund" and "Khan Trust" funds were also registered by the FRC. As of now, number of total asset management companies reached 11, and total funds number reached 4.

### Buuruljuut power plant investment agreement signed

Mongolia's next power plant project's investment agreement has been signed by the Minister of Energy and investors, namely Bodi International LLC, Tsetsen mining and Resource LLC and Power China Resources LLC.

The Buuruljuut power plant locates 120 km from Ulaanbaatar in Tuv Province's Bayanjargalan soum. Total investment required for the project's implementation is estimated at 1.1 billion USD. The power plant is expected to begin to work in 2019 and plans to produce 166 billion kWh annually, equaling to 30 percent of Mongolia's total energy consumption. The Buuruljuut coal mining, which has capacity of extracting 3 million tons of coal per year, will also begin its operation during this project.

### EPA between Mongolia and Japan begins on 7<sup>th</sup> June 2016

In the frame of the strategic partnership between Mongolia and Japan, a bilateral economic partnership agreement was initiated in 2010. After 4 years of negotiations, Mongolia and Japan signed the EPA on 10<sup>th</sup> Feb 2015. The EPA starts its official implementation on 7<sup>th</sup> June 2016. Mongolia is the 15<sup>th</sup> economical partner country for Japan. About 5,700 types of Mongolian products can be exported to Japan and 9,300 types of products could be imported from Japan to Mongolia.

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